

Signs You're Struggling with Credit Card Debt

Debt can drag you down if you don't get it under control quickly or if you don't borrow wisely.

How do you know you've taken on too much credit card debt?

Watch for these warning signs:

- Your balance keeps rising, despite your attempts to pay it off.
- You only make minimum payments.
- You use one credit card to pay off another credit card.
- You struggle to make even the minimum payment.
- You use your credit card to pay for small, everyday items like food and other essentials.

If you are in debt, consider using either the debt roll-up or the snowball techniques to start paying it off. The debt roll-up technique has you pay off the highest interest rate debts first. You may not notice the payoff right away, but over time this technique will help you pay off the least interest. The snowball technique has you pay off the smallest loans first, which is great for people who want to see instant results to stay motivated.